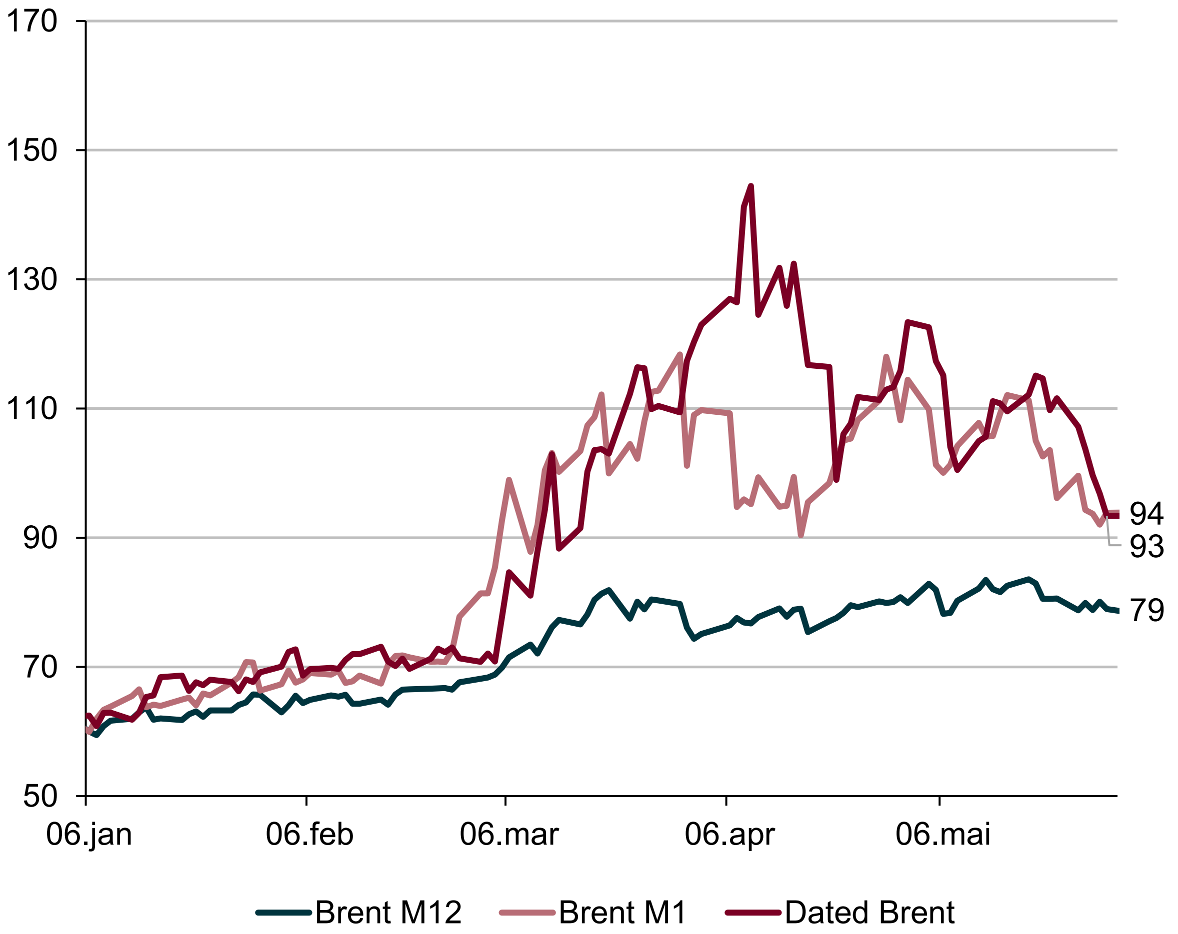
Geopolitiske fotavtrykk i de økonomiske utsiktene

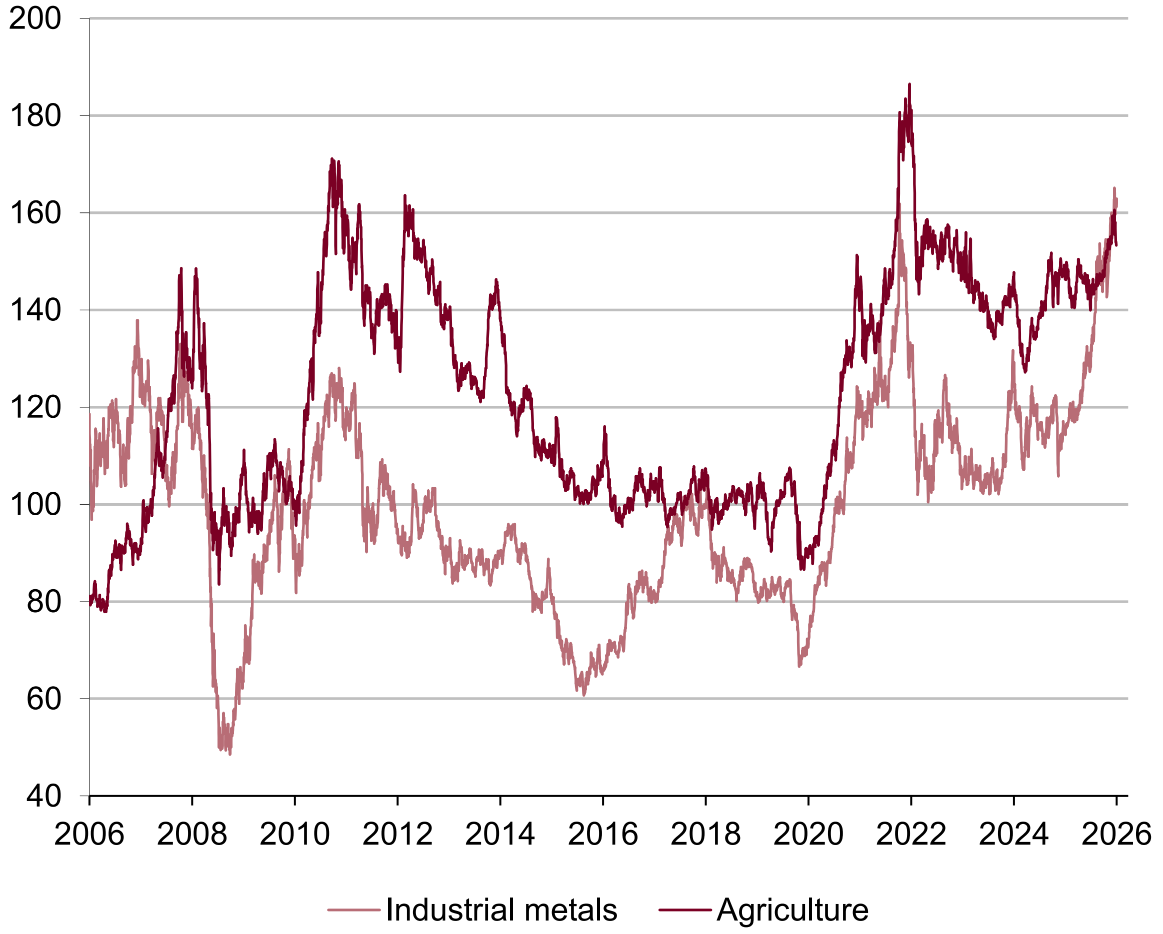
Kjersti Haugland, DNB Carnegie

Iran-krig: Hopp i energipriser og usikkerhet demper aktivitet. Hvor mye, hvor lenge?

OLJEPRIS, DOLLAR PER FAT



PRISER PÅ INDUSTRIMETALLER OG JORDBRUKSPRODUKTER. INDEKS*

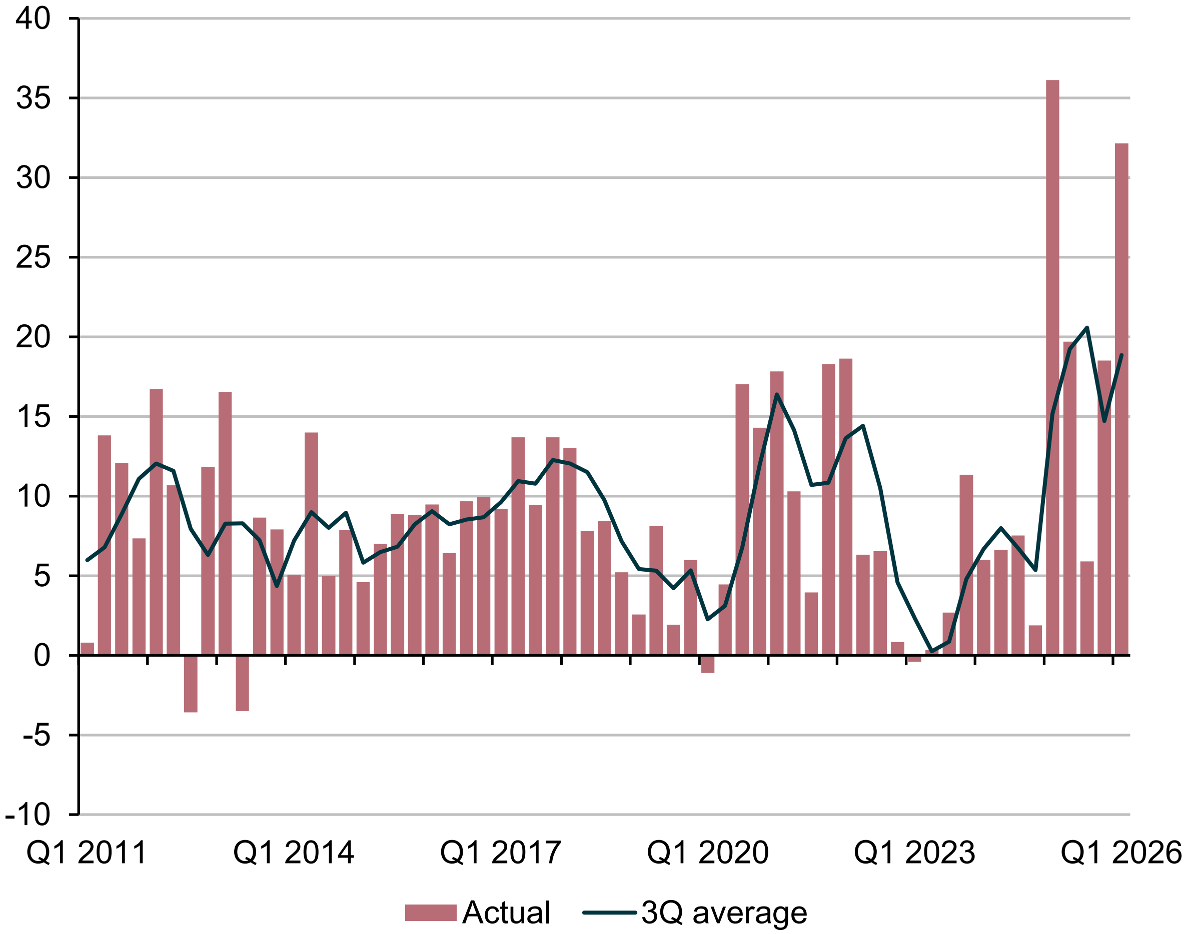


Kilde: Bloomberg, LSEG Workspace, DNB Carnegie *Januar 2018=100

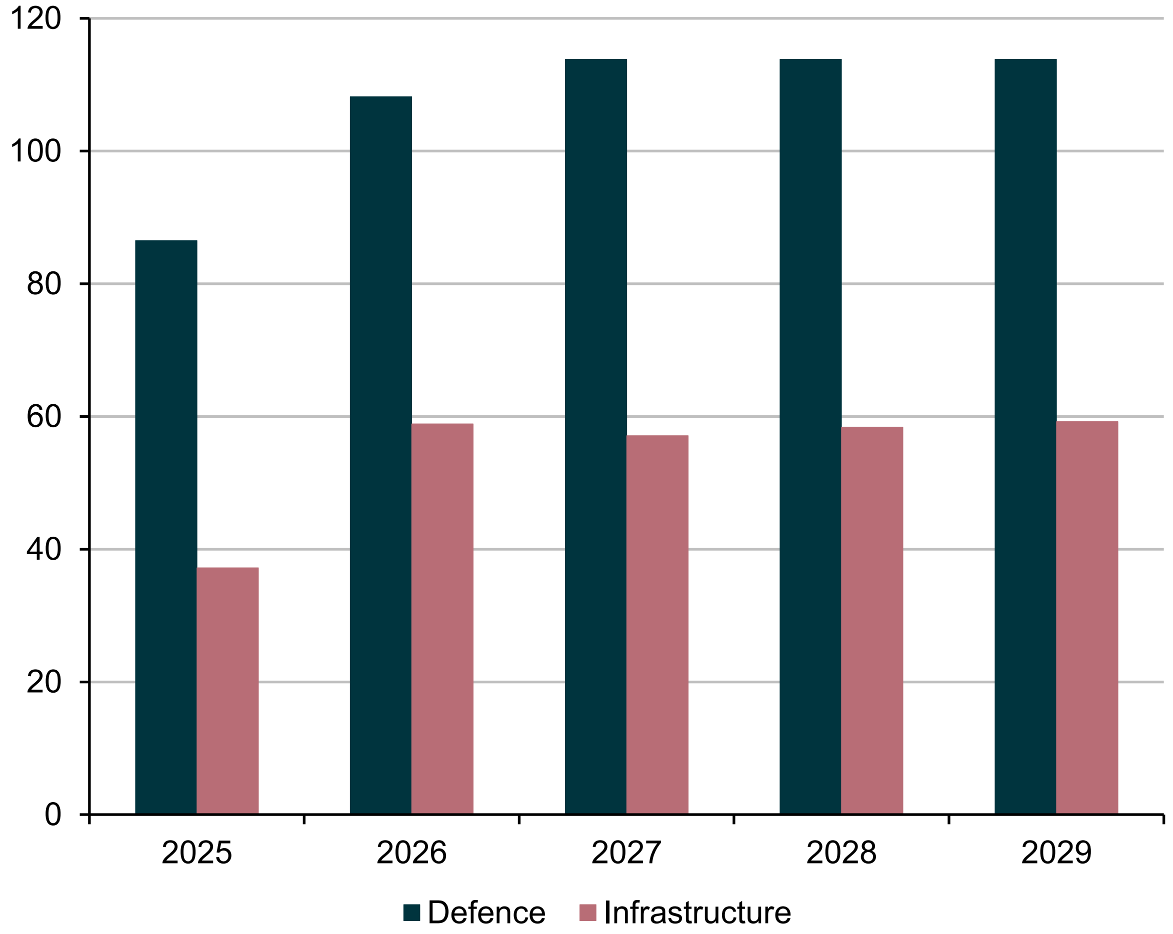
*Note: Dated Brent is Bloomberg assessment, which should be mirroring the Platts S&P Dated Brent but which cannot account for assessments (e.g. Platts Window offers)

Samtidig: Globalt investeringsløft i sving! Teknologi, energi, forsvar og infrastruktur

USA: IT-INVESTERINGER, % KVARTALSVIS VEKST (ANNUALISERT)



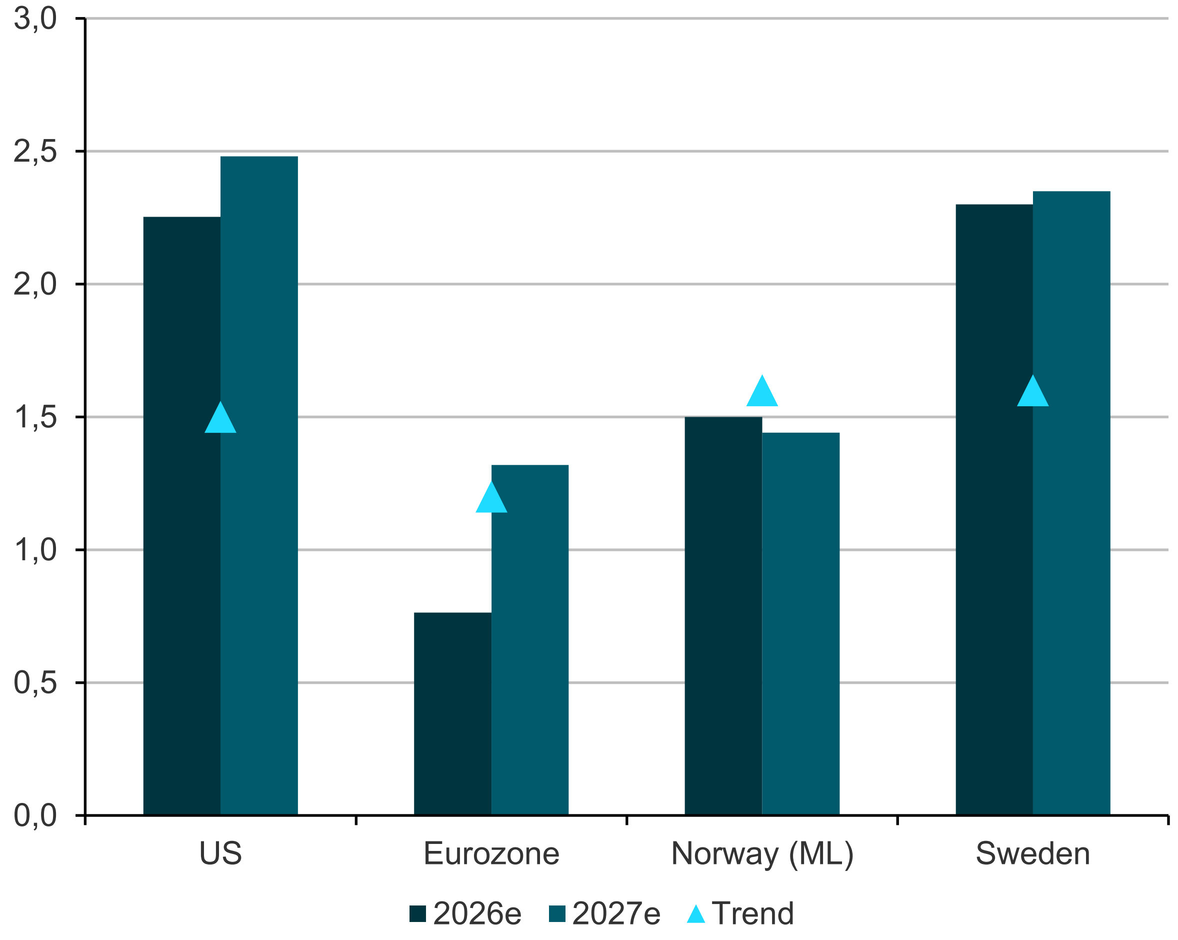
TYSKLAND: OFFENTLIGE INVESTERINGER, 2025-2030



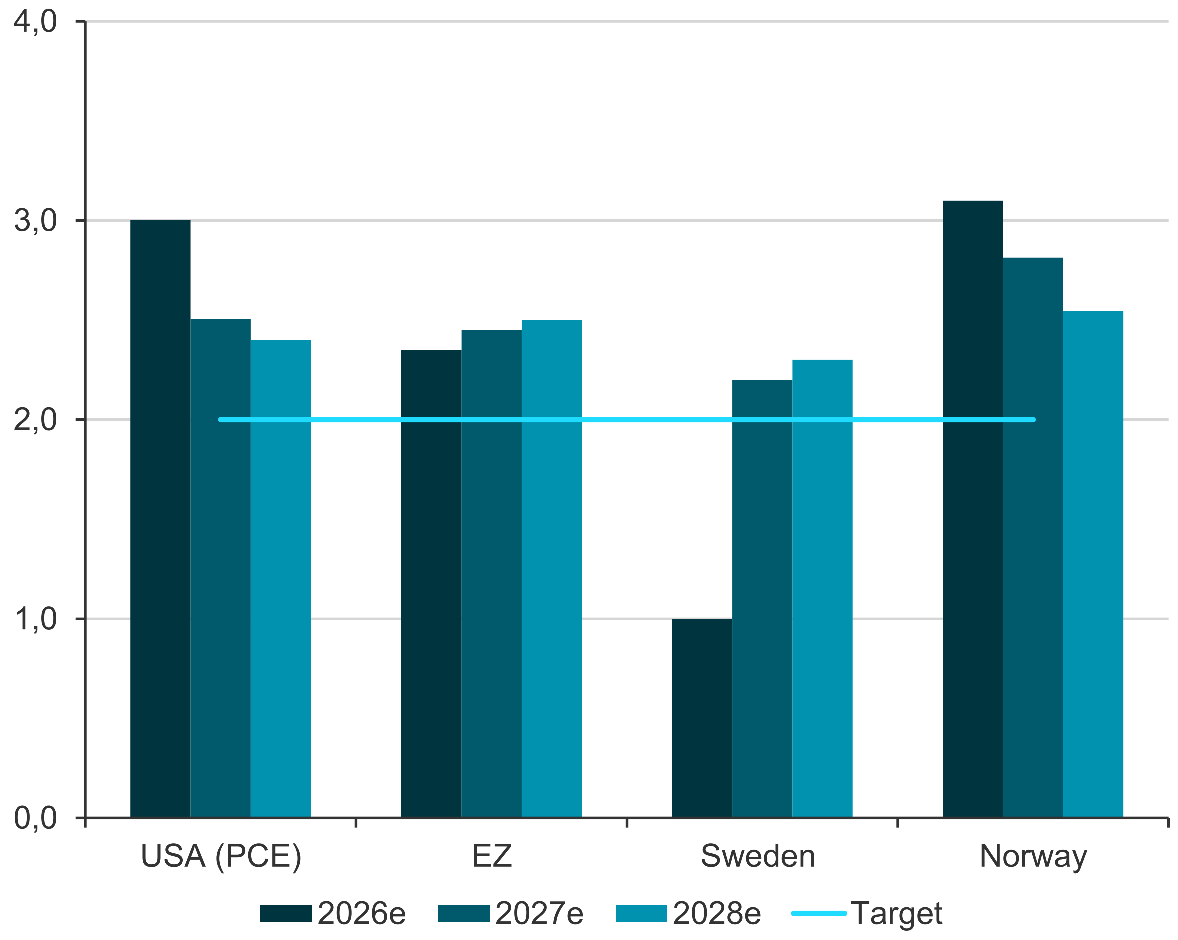
Kilde: LSEG Workspace, German Federal Ministry of Finance, German Federal Ministry of Defense, DNB Carnegie

Peker mot økonomisk vekst både hjemme og ute, men også mot gjenstridig inflasjon

ØKONOMISK VEKST, % ÅR/ÅR - PROGNOSER



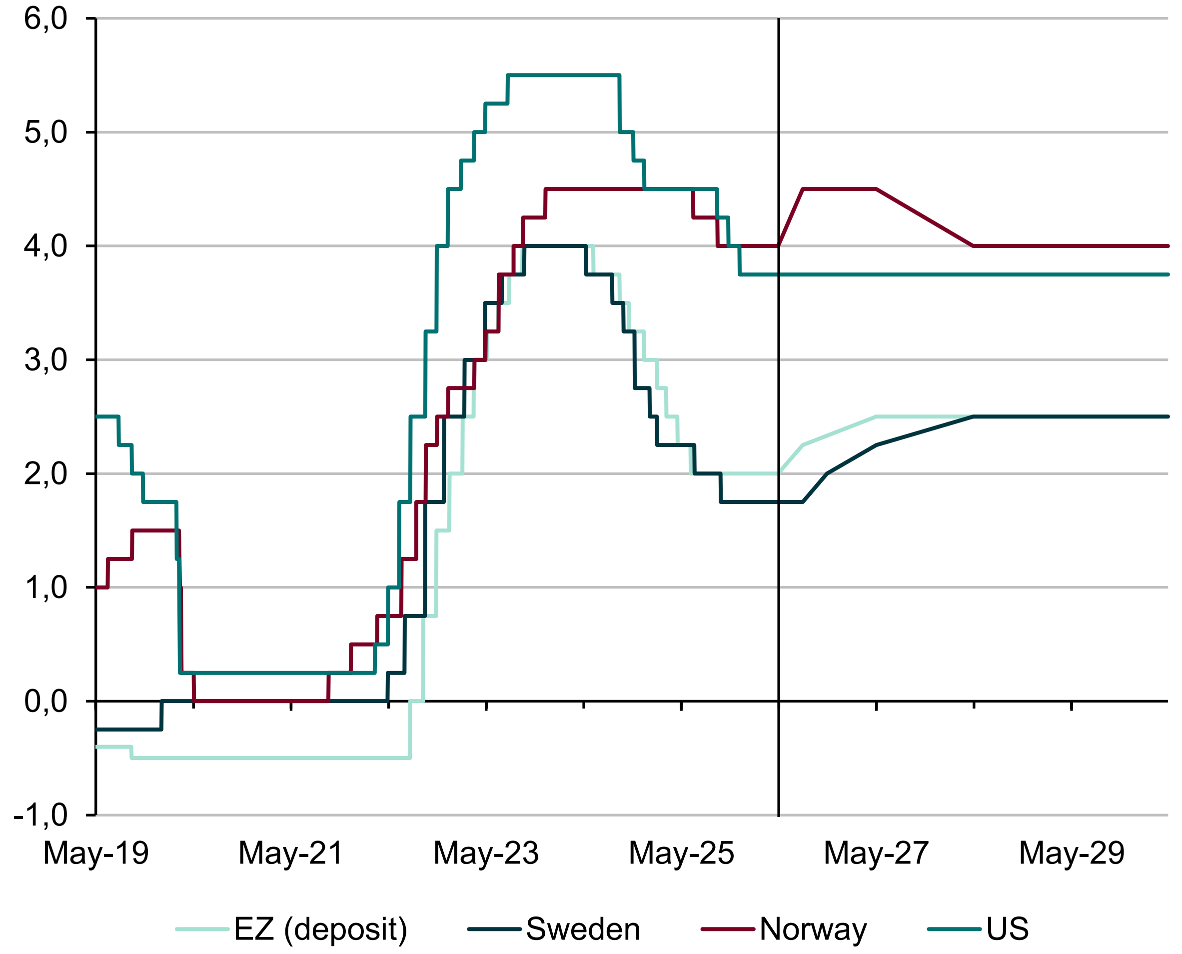
KJERNEINFLASJON, % ÅR/ÅR - PROGNOSER



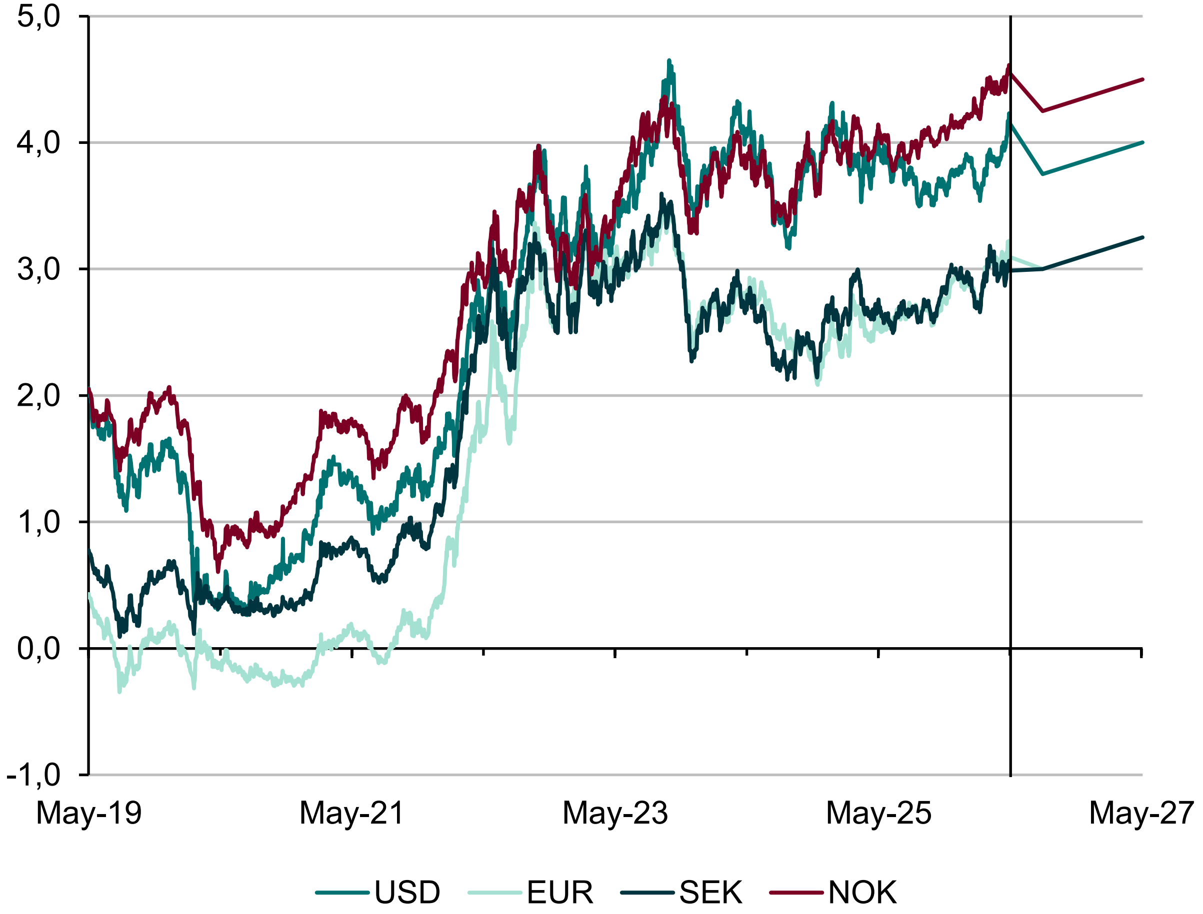
Kilde: LSEG Workspace, DNB Carnegie

Sentralbanker må holde bremsen inne. Offentlig gjeld kan løfte langrenter ytterligere

STYRINGSRENTER, %. FAKTISK OG DNB CARNEGIES PROGNOSER



10-ÅRS SWAPRENTER, %. FAKTISK OG DNB CARNEGIES PROGNOSER



Kilde: LSEG Workspace, DNB Carnegie

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